MUNICIPAL DISTRICT OF FAIRVIEW NO. 136 BYLAW NO.1018/TAX/2025

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF FAIRVIEW NO. 136 FOR THE 2025 TAXATION YEAR.

Whereas, the Municipal District of Fairview, No. 136 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on April 30, 2025; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Fairview No. 136 for 2025 total \$9,394,942; and

Whereas, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$3,521,567 and the balance of \$5,873,375 is to be raised by general municipal property taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF) Residential/Farmland Non-Residential and	\$	440,340.21
Linear (if applicable) Opted Out School Boards	\$	499,286.40
Residential/Farmland	\$	106,902.64
Non-Residential	<u>\$</u>	4,803.20
Total School Requisition	\$	1,051,332.45
Senior Foundation	\$	204,558.01
Designated Industrial Property Requisition	\$	10,325.87

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Fairview No. 136 as shown on the assessment roll is:

		Assessment
Farmland	\$	34,512,770
Residential	\$	179,664,950
Non-residential (commercial/Industrial)	\$	24,480,640
Machinery and Equipment	\$	37,059.670
Linear	<u>\$</u>	101,444,060
	\$	377,162,090

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Fairview No. 136 in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Fairview No. 136.

	Tax Levy	Assessment	Tax Rate
General Municipal Residential	1,365,454	179,664,950	7.600000
General Municipal Farmland	759,281	34,512,770	22.000000
General Municipal Comm./Ind.	3,748,641	162,984,370	23.000000
ASFF - Residential/Farmland	454,002	177,685,405	2.555088
Non-residential & Linear	498,499	124,118,550	4.016317
Opted Out School Boards Residential/Farmland Non-residential	93,241	36,492,311	2.555088
	5,590	1,391,870	4.016317
Senior Foundation	204,543	377,162,090	0.542320
Designated Industrial Properties	10,327	147,316,280	0.070100

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 30th day of April, 2025.

Reeve

Chief Administrative Officer

Read a second time this 30th day of April, 2025.

Reeve

Chief Administrative Officer

Read a third time and passed this 30th day of April, 2025.

Reeve

Chief Administrative Officer