



**MUNICIPAL DISTRICT OF FAIRVIEW NO. 136
BYLAW NO.1000/TAX/2023**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF
FAIRVIEW NO. 136 FOR THE 2023 TAXATION YEAR.**

Whereas, the Municipal District of Fairview, No. 136 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 28, 2023; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Fairview No. 136 for 2023 total \$ 11,176,529.; and

Whereas, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$4,789,268 and the balance of \$6,387,261. is to be raised by general municipal property taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$	395,345
Non-Residential and Linear (if applicable)	\$	421,650
Opted Out School Boards		
Residential/Farmland	\$	93,065
Non-Residential	\$	<u>4,450</u>
 Total School Requisition	\$	914,510
 Senior Foundation	\$	192,834
 Designated Industrial Property Requisition	\$	10,710

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Fairview No. 136 as shown on the assessment roll is:

		<u>Assessment</u>
Farm Land	\$	34,548,290
Residential	\$	163,640,950
Non-residential (commercial/Industrial)	\$	24,248,030
Machinery and Equipment	\$	38,464,680
Linear	\$	<u>96,330,390</u>
	\$	357,232,340


NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Fairview No. 136 in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Fairview No. 136.

	Tax Levy	Assessment	Tax Rate
General Municipal Residential	1,210,943	163,640,950	7.400000
General Municipal Farmland	621,869	34,548,290	18.000000
General Municipal Comm./Ind.	3,419,427	159,043,100	21.500000
ASFF - Residential/Farmland	395,345	160,424,879	2.464360
Non-residential & Linear	421,650	119,319,030	3.533800
Opted Out School Boards			
Residential/Farmland	93,065	37,764,361	2.464360
Non-residential	4450	1,259,390	3.533800
Senior Foundation	192,834	357,232,340	0.5398
Designated Industrial Properties	10,710	143,569,130	0.074600

- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 11th day of April, 2023.



 Reeve

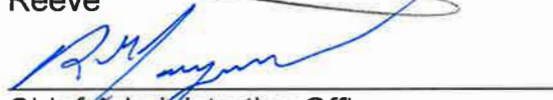


 Chief Administrative Officer

Read a second time this 11th day of April, 2023.



 Reeve



 Chief Administrative Officer

Read a third time and passed this 11th day of April, 2023.



 Reeve



 Chief Administrative Officer