

## MUNICIPAL DISTRICT OF FAIRVIEW #136

### TAX RECOVERY POLICY

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#### PURPOSE OF POLICY:

To establish a reserve bid to be placed on property that is going to tax sale and to ensure the M.D. obtains title to properties that were not purchased.

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#### POLICY:

Administration will get the market value of all such properties and present them to Council. The reserve bid to be placed on all property going up for tax sale shall be established by Council. Council shall set the reserve bid as close to market value as is possible.

Administration is instructed to obtain title to all tax recovery property as soon as possible.

Date Approved June 8, 1999

#11-T-1