

MUNICIPAL DISTRICT OF FAIRVIEW NO. 136

BYLAW NO. 946/TAX/2018

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF FAIRVIEW NO. 136 FOR THE 2018 TAXATION YEAR.

Whereas, the Municipal District of Fairview, No. 136 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held on May 08, 2018; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Fairview No. 136 for 2018 total \$ 11,169,501; and

Whereas, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 4,949,275 and the balance of \$ 6,220,226 is to be raised by general municipal property taxation; and

Whereas, the requisitions are:

| | | |
|--|----|--------------|
| Alberta School Foundation Fund (ASFF) | \$ | 343,379 |
| Residential/Farmland | | |
| Non-Residential and | | |
| Linear (if applicable) | \$ | 428,128 |
| Opted Out School Boards | | |
| Residential/Farmland | \$ | 92,831 |
| Non-Residential | \$ | <u>9,347</u> |
| Total School Requisition | \$ | 873,685 |
| Senior Foundation | \$ | 149,879 |
| Designated Industrial Property Requisition | \$ | 5,551 |

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Fairview No. 136 as shown on the assessment roll is:

| | |
|---|----------------------|
| Farm Land | <u>Assessment</u> |
| Residential | \$ 34,592,030 |
| Non-residential (commercial/Industrial) | \$ 131,054,160 |
| Machinery and Equipment | \$ 21,061,640 |
| Linear | \$ 57,144,920 |
| | <u>\$ 95,366,960</u> |
| | \$ 339,219,710 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Fairview No. 136 in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Fairview No. 136.

| | Tax Levy | Assessment | Tax Rate |
|---|-----------------|-------------------|-----------------|
| General Municipal Residential | 1,113,960 | 131,054,160 | 8.500000 |
| General Municipal Farmland | 518,881 | 34,592,030 | 15.000000 |
| General Municipal Comm./Ind. | 3,558,257 | 173,573,520 | 20.500000 |
| ASFF - Residential/Farmland | 343,381 | 130,394,596 | 2.633400 |
| Non-residential & Linear | 428,133 | 113,940,910 | 3.757500 |
| Opted Out School Boards | | | |
| Residential/Farmland | 92,832 | 35,251,591 | 2.633400 |
| Non-residential | 9,347 | 2,487,690 | 3.757500 |
| Senior Foundation | 149,879 | 339,219,710 | 0.441834 |
| Designated Industrial Properties | 5,553 | 162,476,540 | 0.034178 |

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 08th day of May, 2018.

Read a second time this 08th day of May, 2018.

Read a third time and passed this 08th day of May, 2018.

3. Bylaw #935/TAX/2017 shall be repealed upon this Bylaw #946/TAX/2018 becoming effective.

Municipal District of Fairview, No. 136


(Receiver)


(Chief Administrative Officer)