

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Municipal District of Fairview No. 136 in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Fairview No. 136.

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal Residential</b>	1,169,134	137,545,200	8.500000
<b>General Municipal Farmland</b>	518,580	34,571,980	15.000000
<b>General Municipal Comm./Ind.</b>	3,544,193	172,887,510	20.500000
<b>ASFF - Residential/Farmland</b>	343,379	130,394,596	2.633400
Non-residential & Linear	428,128	113,940,910	3.757500
<b>Opted Out School Boards</b>			
Residential/Farmland	92,831	35,251,591	2.633400
Non-residential	9,347	2,487,690	3.757500
<b>Senior Foundation</b>	149,975	345,004,690	0.434703
<b>Designated Industrial Properties</b>	12,644	160,865,860	0.078600

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 06<sup>th</sup> day of June, 2019.

Read a second time this 06<sup>th</sup> day of June, 2019.

Read a third time and passed this 06<sup>th</sup> day of June, 2019.

3. Bylaw #946/TAX/2018 shall be repealed upon this Bylaw 959/TAX/2019 becoming effective.

Municipal District of Fairview, No. 136

  
(Mayor)

  
(Chief Administrative Officer)

**MUNICIPAL DISTRICT OF FAIRVIEW NO. 136**

**BYLAW NO. 959/TAX/2019**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF FAIRVIEW NO. 136 FOR THE 2019 TAXATION YEAR.**

**Whereas**, the Municipal District of Fairview, No. 136 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the special council meeting held on June 6, 2019; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Fairview No. 136 for 2019 total \$ 9,544,692; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$3,276,481 and the balance of \$6,268,211 is to be raised by general municipal property taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$	343,379
Non-Residential and Linear (if applicable)	\$	428,128
Opted Out School Boards		
Residential/Farmland	\$	92,831
Non-Residential	\$	<u>9,347</u>
Total School Requisition	\$	873,685
Senior Foundation	\$	149,975
Designated Industrial Property Requisition	\$	12,664

**Whereas**, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Municipal District of Fairview No. 136 as shown on the assessment roll is:

		<u>Assessment</u>
Farm Land	\$	34,571,980
Residential	\$	137,545,200
Non-residential (commercial/Industrial)	\$	21,363,610
Machinery and Equipment	\$	56,234,950
Linear	\$	<u>95,288,950</u>
	\$	345,004,690